

*Presentations to the Board
June 18, 2008*

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June 18, 2008
Montana Farm Bureau
Bozeman, Montana**

Board Members Attending: John Youngberg, Chairman
Marty Connell via conference call
Jim Davison
Todd Graetz

Others Attending: Dave Desch, Executive Director
Jane Todd, Administrative Specialist

I. Call to Order and Approve Board Minutes of May 14-15, 2008, Meeting

Chairman Youngberg called the meeting to order at 9:12 a.m. Jim Davison moved to approve the minutes of the May 14-15, 2008, Board meeting as presented. Todd Graetz seconded the motion and the motion passed.

II. Preparation for Presentations

Dave Desch discussed the format of this meeting is to hear 15-minute presentations and allow 15 minutes for questions from the Board. By the end of the meeting, the Board will come to a consensus on which projects will likely be funded. Final decisions will be made at the next meeting on June 27th.

III. Presentations

The Board heard presentations in the following order. After each presentation, the Board asked the presenter(s) a series of questions.

#09-46 Montana Compressed-Air Energy Storage Project: Air Storage Research to Support Commercialization Michael King – Gaelectric LLL/The Hydrodynamic Group, LLC - Great Falls/Edmonds WA Year 1 - \$135,202 Presenter: Michael King, The Hydrodynamic Group, LLC Also attending: Gerald Vowles and Dennis Torgefson, Gaelectric

#09-35 New Fluorescent Biosensors for Drug Discovery Anne Marie Quinn – Montana Molecular - Bozeman Year 1 - \$75,000 Presenter: Anne Marie Quinn

#09-20 Development of Bismuth-Thiol Based Therapeutic Agents for Treating Chronic Wounds

Philip Stewart – Montana State University – Bozeman

Year 1 - \$100,470

Presenter: Philip Stewart

Also attending via conference call: Brett Baker, Microbion

#09-62 Commercialization of Clean Coal Production of Methane and Humic Acid: Stage I

Paul Gatzemeier – Coal Black Liquids, LLC - Billings

Year 1 – \$355,000

Year 2 - \$155,000

Presenter: Tom Rossetto

Also attending: Paul Gatzemeier, Michael Mace, David Spencer, Barb Skelton, Daman Walia

IV. Working Lunch

V. Presentations (continued)

#09-44 A New Agrichemical Biosensor

Charles Thompson – ATERIS Technologies, LLC - Missoula

Year 1 - \$166,400

Year 2 - \$164,800

Presenter: Charles Thompson

Also attending: Jon Nagy

#09-56 Research and Commercialization of the SepticNET™ Nutrient Removal Technology

Steven Anderson – Water & Environmental Technologies, PC - Butte

Year 1 - \$187,038

Presenters: Steven Anderson, David Erickson, Joshua Vincent

V. Proposals – Review and Discussion

Discussions regarding the presentations heard during the meeting and other proposals submitted March 3rd were held. The Board will meet June 27th via teleconference to make final decisions.

VI. Public Comment

There was no public comment.

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VII. Adjourn

Jim Davison moved to adjourn the meeting; seconded by Todd Graetz. The meeting adjourned at 2:42 p.m.

Respectfully submitted,

John Youngberg, Chairman